



16th to 19th Floors and 22nd Floor Units 2201 and 2202, Fort Legend Towers  
31st Street corner 3rd Avenue, Bonifacio Global City, Taguig City 1634

**Statement of Condition**  
**(Head Office and Branches)**  
**As of March 31, 2024**

	<u>AMOUNT</u>	
	<u>CURRENT QUARTER</u>	<u>PREVIOUS QUARTER</u>
<b>ASSETS</b>		
Cash and Cash Items	P 745,913,712.00	814,714,837.42
Due from Bangko Sentral ng Pilipinas	2,963,358,586.06	3,426,463,360.16
Due from Other Central Banks and Banks - Net	744,953,703.25	1,109,317,044.75
Financial Assets at Fair Value through Profit or Loss (FVPL)	1,217,448,439.44	538,339,516.89
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	5,348,839,692.56	6,488,330,160.58
Debt Securities at Amortized Cost - Net	13,524,489,561.41	12,843,192,633.45
Interbank Loans Receivable	857,660,000.03	528,783,500.03
Loans and Receivables - Others	47,599,227,055.43	49,998,728,233.72
Total Loan Portfolio (TLP) - Gross	48,456,887,055.46	50,527,511,733.75
Allowance for Credit Losses	2,087,941,069.97	2,052,564,860.14
Total Loan Portfolio - Net	46,368,945,985.49	48,474,946,873.61
Bank Premises, Furniture, Fixture and Equipment - Net	898,411,665.65	813,089,901.50
Real and Other Properties Acquired - Net	40,089,691.07	40,968,915.19
Other Assets - Net	9,188,594,761.79	8,852,440,401.80
<b>TOTAL ASSETS</b>	<b>P 81,041,045,798.72</b>	<b>83,401,803,645.35</b>
<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 73,770,609.58	65,936,712.60
Deposit Liabilities	45,734,518,641.26	49,248,341,196.00
Bills Payable	14,735,301,714.83	13,517,179,143.21
Interbank Loans Payable	14,735,301,714.83	13,517,179,143.21
Other Liabilities	10,002,262,476.78	10,036,568,008.33
<b>TOTAL LIABILITIES</b>	<b>P 70,545,853,442.45</b>	<b>72,868,025,060.14</b>
<b>STOCKHOLDER'S EQUITY</b>		
Capital Stock	P 3,483,072,020.00	3,483,072,020.00
Additional Paid-In Capital	2,027,709,805.64	2,027,481,500.86
Undivided Profits	46,348,037.54	5,864,976.82
Retained Earnings	5,613,877,823.80	5,608,012,846.71
Other Capital Accounts	-675,815,330.71	-590,652,759.18
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 10,495,192,356.27</b>	<b>10,533,778,585.21</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 81,041,045,798.72</b>	<b>83,401,803,645.35</b>
<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	P 0.00	220,000,000.00
Financial Standby Letters of Credit	3,688,464,535.95	3,452,896,286.30
Performance Standby Letters of Credit	905,612,836.28	884,195,653.16
Commercial Letters of Credit	1,103,085,728.29	198,713,005.79
Trade Related Guarantees	0.00	142,950,787.10
Commitments	1,194,337,701.28	1,605,395,051.11
Spot Foreign Exchange Contracts	3,066,824,763.29	2,291,761,194.72
Trust Department Accounts	2,823,865,102.23	2,045,030,722.91
Derivatives	31,463,606,727.00	15,018,631,248.00
Others	45,997,859.39	38,730,394.90
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 44,291,795,253.71</b>	<b>25,898,304,343.99</b>
<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	3.55	2.87
Net NPL Ratio	1.88	1.50
Gross NPL Coverage Ratio	121.37	141.43
Net NPL Coverage Ratio	63.62	73.63
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	0.00	0.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	0.04	0.04
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	136.30	122.32
Net Stable Funding Ratio	117.93	117.95
<b>PROFITABILITY</b>		
Return on Equity (ROE)	1.77	0.06
Return on Assets (ROA)	0.26	0.01
Net Interest Margin (NIM)	4.45	4.76
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	15.03	14.82
Tier 1 Capital Ratio	15.03	14.82
CAR	15.91	15.72
<b>LEVERAGE</b>		
Basel III Leverage Ratio	11.38	11.12

We hereby certify that all matters set forth in the above Balance Sheet are true and correct,  
to the best of our knowledge and belief.

  
**(Sgd.) ANDREW A. FALCON**  
Chief Finance Officer  
(Signature Over Printed Name)

  
**(Sgd.) OLIVER D. JIMENO**  
President and CEO  
(Signature Over Printed Name)